# **BEARFACTS 1995 – 2005 Tarrant , Texas [48439]**

Tarrant is one of 254 counties in Texas. It is part of the <u>Dallas-Fort Worth-Arlington</u>, <u>TX (MSA)</u>. Its 2005 population of 1,618,151 ranked 3rd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Tarrant had a per capita personal income (PCPI) of \$34,916. This PCPI ranked 18th in the state and was 105 percent of the state average, \$33,253, and 100 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.2 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Tarrant was \$22,870 and ranked 20th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Tarrant had a total personal income (TPI) of \$56,500,143\*. This TPI ranked 3rd in the state and accounted for 7.4 percent of the state total. In 1995 the TPI of Tarrant was \$29,604,363\* and ranked 3rd in the state. The 2005 TPI reflected an increase of 7.4 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tarrant. In 2005 net earnings accounted for 77.7 percent of TPI (compared with 75.7 in 1995); dividends, interest, and rent were 12.4 percent (compared with 14.3 in 1995); and personal current transfer receipts were 9.9 percent (compared with 10.0 in 1995). From 2004 to 2005 net earnings increased 5.3 percent; dividends, interest, and rent increased 20.6 percent; and personal current transfer receipts increased 9.4 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Tarrant increased from \$44,019,803\* in 2004 to \$46,031,795\* in 2005, an increase of 4.6 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$23,502,826\* to the 2005 estimate was 7.0 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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